



Making the Go Decision for a Project - One-Day Seminar

Program Number: PMGNOK / PDUs: 6

1.0 Introduction

- Seminar member introduction and overview of course material

2.0 Introduction to Making the Go Decision

- Responsibility for PMO Management / Executive Management
- Examine gathering data and identifying needs for the project
- Go-No-Go Decision Criteria

3.0 Data Gathering

- Research Information on the Internet and Ask Experts
- Research Other Projects and Study Historical Data on Past Similar Projects
- Ask Project Stakeholders

4.0 Establish Project Goals and Objectives

- Establish Project Goals (Identify Need, Authority and Responsibility and Project Charter)
- Identify Project Objectives, Deliverables, Project Constraints, and Project Milestones
- Develop High-level Project Work Breakdown Structure (WBS)
- Identify High-level Time-Line, Methods and Procedures, Required Accuracy Control Charts, and Required Stakeholders
- Establish Project Strategy

Group exercise on Project Goals and Objectives

5.0 Guesstimate Schedule, Resources and Cost

- Guesstimate Schedule
- Tips on Putting Together a Project Schedule, Definitions, and Activity Relationships
- Guesstimate Resources
- Identify Team Members Required, Recruitment Practices, Personnel Training, and Labor Relations

Course Objectives:

Participants will learn to evaluate the project manager's role in the concept phase of the project.

Learn How to:

- Ask the right questions in order to make the go / no go decision for a project
- Develop a summary Work Breakdown Structure (WBS)
- Use the WBS to identify project risks
- Define the activities associated with the concept phase of the project life cycle
- Calculate Net Present Value (NPV), Return on Investment (ROI), Discounted Cash Flows (DCF), and Internal Rate of Return (IRR)

- Guesstimate Costs
- Economic Analysis, Profitability Analysis, financing Options, Project Estimating, and Design Review Costs

Group exercise on Guesstimate Schedule, Resources and Cost

6.0 Identify Quality Requirements

- Learn why knowing the Quality Requirements are important to making the Go Decision

Group exercise Identify Quality Requirements

7.0 Identify Risk

- Gather Data on Possible Risks
- Identify Possible Risk and Project Risk Level
- Develop Risk Response Development

Group exercise on Identify Project Risk

8.0 Get Portfolio Approval